

**Pulaski County School Board
Budget Priorities - Fiscal Impact
FY 2016 - 2017**

REVENUES	2015 - 2016 Budget	2016 - 2017 Projected	Variance
-- ADM --	4,194	4,127	(67)
Local School Revenues	\$ 928,932	\$ 928,932	\$ -
County Contribution	\$ 13,959,176	\$ 13,959,176	\$ -
State Revenues - (Based on Governor's introduced budget)	\$ 24,929,294	\$ 25,288,837	\$ 359,543
Federal Revenue	\$ 4,812,038	\$ 4,812,038	\$ -
TOTAL PROJECTED REVENUES	\$ 44,629,440	\$ 44,988,983	\$ 359,543
EXPENDITURES		Cost	Surplus/(Shortfall) (cumulative)
Anticipated Increase/Decrease in Expenditures:			
Estimated Budget Increase for VRS employer contributions		\$ 128,640	\$ 230,903
Required Budget Increase/Decrease before Budget Priorities:		\$ 128,640	\$ 230,903
Budget Priorities:			
<u>Compensation and benefits</u>			
Implement new teacher salary scale - Hybrid option		\$ 755,370	\$ (524,467)
2% salary increase for all support staff		192,387	(716,854)
Increase employer health insurance contributions (halfway to matching county employee premiums)		269,902	(986,756)
Total Projected Budget Shortfall:			\$ (986,756)