

**Pulaski County Public Schools
 Projected Impact of VRS Employer Contributions
 FY 2018**

Number of VRS-covered employees in State Teacher group: (As of November 2016)	464
Number of VRS-covered employees in Local group: (As of November 2016)	103

<u>VRS Retirement:</u>	
Current payroll for VRS-covered employees in State Teacher group:	\$ 21,905,571
FY 2017 VRS employer contributions based on 14.66% rate:	\$ 3,211,357
Estimated VRS employer contributions based on proposed FY 2018 rate of 16.32%:	\$ 3,574,989
Projected increase in employer VRS retirement contributions in FY 2018:	\$ 363,632

<u>VRS Group Life Insurance and Retiree Health Care Credit:</u>	
Projected increase in employer VRS Group Life contributions in FY 2018: (From 1.18% in FY 2017 to 1.31% in FY 2018)	\$ 28,477
Projected increase in employer VRS Retiree Health Care Credit contributions in FY 2018: (From 1.11% in FY 2017 to 1.23% in FY 2018)	\$ 26,287

Total Projected Increase in Employer VRS Contributions for FY 2018: \$ 418,396